

Date: 21 March 2025
From: Wesfarmers Limited



Dear Sir/Madam

Measurement and Reporting of Sustainability Performance Targets – Progress Report

ISIN AU3CB0281046 (A\$650 MILLION DUE 23 JUNE 2028)
ISIN AU3CB0281053 (A\$350 MILLION DUE 23 JUNE 2031)
ISIN XS2399154181 (€600 MILLION DUE 21 OCTOBER 2033)

The Company's performance is as follows:

SPT 1 Requirement: Wesfarmers' retail divisions (Bunnings, Kmart Group and Officeworks) to source 100 per cent of their electricity from renewable sources by 31 December 2025.

Performance: Proportional renewable electricity use for each division during the calendar year to 31 December 2024 was 84% for Bunnings, 22% for Kmart Group and 30% for Officeworks.

Bunnings, Kmart Group and Officeworks have continued to invest in renewable electricity generation with a current total of 232 on-site solar installations, totalling 50 megawatts of generation capacity as at 31 December 2024.

In 2024, Bunnings and Officeworks executed the required remaining renewable electricity agreements, to source renewable electricity to meet the SPT 1. During the last year, Kmart Group executed agreements to source renewable electricity in Victoria, New South Wales, South Australia and Tasmania to meet SPT 1. All retail division renewable electricity agreements commenced before or will commence during calendar year 2025, prior the SPT 1 Test Date of 31 December 2025. SPT 1 will be tested for the period 1 July 2025 to 31 December 2025.

Where the retail divisions are unable to generate or procure renewable electricity, they will acquire and surrender renewable electricity certificates, to meet SPT 1. These renewable electricity certificates will cover residual electricity use, principally associated with operations within embedded networks and international sites.

SPT 2 Requirement: Wesfarmers Chemicals, Energy and Fertilisers division's Nitric Acid Ammonium Nitrate production facility to limit average emission intensity to 0.25 tonne CO_{2e} per tonne of ammonium nitrate produced, or lower, by 31 December 2025 based on the 24 months to 31 December 2025.

Performance: Emissions intensity was 0.15 tonne CO_{2e} per tonne of ammonium nitrate based on the 24 months to 31 December 2024.

Ammonium nitrate emissions intensity remained well below the SPT 2 as a result of ongoing investments in maintaining secondary abatement catalyst performance.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "RMA".

Rob Scott
Managing Director, Wesfarmers
For and on behalf of Wesfarmers Limited