



Date: 22 March 2024
From: Wesfarmers Limited

Dear Sir/Madam

Measurement and Reporting of Sustainability Performance Targets – Progress Report

ISIN AU3CB0281046 (A\$650 MILLION DUE 23 JUNE 2028)
ISIN AU3CB0281053 (A\$350 MILLION DUE 23 JUNE 2031)
ISIN XS2399154181 (€600 MILLION DUE 21 OCTOBER 2033)

The Company's performance is as follows:

SPT1 Requirement: Wesfarmers' retail divisions (Bunnings, Kmart Group and Officeworks) to source 100 per cent of their electricity from renewable sources by 31 December 2025.

Performance: Proportional renewable electricity use for each division during the calendar year to 31 December 2023 was 70% for Bunnings, 19% for Kmart Group, and 25% for Officeworks.

Since the sustainability linked bonds were issued, energy use for Bunnings, Kmart Group and Officeworks has reduced from 3.07 petajoules in FY20 to 2.94 petajoules in FY23.

Bunnings, Kmart Group and Officeworks have continued to invest in renewable electricity generation with a current total of 171 on-site solar installations, totalling 39 megawatts of generation capacity.

This year, Bunnings and Officeworks executed additional agreements for the supply of renewable electricity to meet the SPT1 requirement. At the time of reporting, Kmart Group were tendering for additional agreements for the supply of renewable electricity.

Bunnings, Kmart Group and Officeworks have a 100 per cent renewable electricity contract for almost 150 sites in Queensland which will deliver 100 per cent renewable electricity from 1 January 2025.

SPT2 Requirement: Wesfarmers Chemicals, Energy and Fertilisers divisions' Nitric Acid Ammonium Nitrate production facility to limit average emission intensity to 0.25 tonne CO₂e per tonne of ammonium nitrate produced, or lower, by 31 December 2025 based on the 24 months to 31 December 2025.

Performance: Emissions intensity was 0.15 tonne CO₂e per tonne of ammonium nitrate based on the 24 months to 31 December 2023.

Ammonium nitrate emissions intensity remained well below the SPT2 as a result of ongoing investments in maintaining secondary abatement catalyst performance. Minor fluctuations are due to normal operational variances in plant performance and changes in catalyst performance over their lifecycle.

Yours faithfully,

A handwritten signature in black ink, appearing to read "R Scott".

Rob Scott
Managing Director, Wesfarmers
For and on behalf of Wesfarmers Limited