

# Wesfarmers Limited Dividend Investment Plan

Summary of the Plan  
Questions and Answers

December 2018



## Summary of the Plan

**The Wesfarmers Limited Dividend Investment Plan (the “Plan”) provides a convenient way for all holders of Wesfarmers Limited shares (“Shares”) to invest their dividends in new fully paid ordinary shares in the company.**

The main features of the Plan include:

- At each dividend payment date, dividends on Shares nominated to be the subject of the Plan are automatically invested in Wesfarmers ordinary shares.
- Shares may be allocated under the Plan at a discount to the market price.
- Shares allocated under the Plan may, in the directors’ discretion, be existing ordinary shares transferred to participants, or new ordinary shares issued to participants.
- Participants pay no brokerage or other costs associated with acquiring the Shares. Shares allocated under the Plan will rank equally with all other ordinary shares on issue.
- Shares allocated under the Plan are registered directly in the participant’s holding.
- Any cash balances in the participant’s Plan account will be retained in that account until the next allocation of Shares under the Plan (without accruing interest).
- A statement is sent to participants as at each dividend payment date.
- Participants may join, vary their participation, or withdraw from the Plan at any time up to and including the business day following the record date for an allocation under the Plan.
- Participants electing partial participation can nominate a number of Shares or the percentage of their shareholding that will participate in the Plan.
- To join the Plan, shareholders need to complete the application provided with this brochure and return it to the company’s Share Registry at the address shown on the form.
- A shareholder’s tax position in respect of the dividend payment remains unchanged whether or not a shareholder elects to participate in the Plan.
- Participation in the Plan is entirely voluntary. Shareholders who do not apply to participate in the Plan will continue to receive their dividends in cash (paid by cheque or direct credit to their nominated bank account).

## Questions and Answers

### **Who can participate?**

All shareholders who, according to Wesfarmers' register of members, have addresses in Australia or New Zealand can participate in the Plan. The Board has determined that it is currently impracticable for participation in the Plan to be offered to shareholders whose addresses are in countries other than Australia or New Zealand.

### **How do I choose to participate?**

To participate you will need to complete and return the application provided with this brochure. An application can also be obtained by downloading the form from the Wesfarmers website, or by contacting Wesfarmers' Share Registry, Computershare Investor Services on 1300 558 062.

### **Do I have to participate for all of my Shares?**

You can elect to participate for all or part of your shareholding. If you elect to participate in respect of part of your shareholding you can nominate a number of Shares or the percentage of your shareholding that will participate in the Plan.

### **Can I stop participating or vary the level of my participation?**

You can vary the level of your participation or withdraw from the Plan at any time by completing a notice of variation provided with this brochure. A notice of variation can also be obtained by downloading the form from the Wesfarmers website, [www.wesfarmers.com.au](http://www.wesfarmers.com.au) or by contacting Wesfarmers' Share Registry, Computershare Investor Services on 1300 558 062. Notices received after the business day following the record date for an allocation under the Plan will only be effective from and including the next dividend (provided the Plan has not been suspended or terminated prior to the record date for that dividend).

### **How much will the Shares allocated to me cost?**

The price of the Shares allocated under the Plan will be the average of the daily volume weighted average price of Wesfarmers ordinary shares sold on the market operated by ASX Limited (the "ASX") and/or the market operated by Chi-X Australia Pty Ltd ("Chi-X") (or such alternative or additional trading platforms as the directors may determine from time to time) over the relevant calculation period (which will be not less than five consecutive trading days) determined by the directors less any discount determined by the directors from time to time.

### **How many Shares will I receive?**

The amount of the dividends in your Plan account will be divided by the ordinary share price as calculated in accordance with the Plan to determine the maximum number of Shares to

be allocated (rounding down to the nearest whole number). Any cash balance remaining in your Plan account will be carried forward to the next dividend.

**Will there be any costs?**

No brokerage, commission or other transaction costs will be payable by participants in respect of Shares allocated under the Plan.

**What happens if there is a balance in my Plan account upon ceasing participation in the Plan?**

If you withdraw from the Plan and there is a residual balance in excess of \$15 in your Plan account on the next record date, then the entire balance will be paid to you. If your account balance is \$15 or less, then Wesfarmers will automatically donate that amount to ShareGift Australia. ShareGift Australia is a not-for-profit organisation who will arrange for donated funds to be distributed to select charitable organisations with deductible gift recipient status.

**Will Shares allocated under the Plan rank equally with other ordinary shares?**

The Shares allocated under the Plan will rank equally with all other issued ordinary shares. Unless you have nominated a specific number of Shares to participate in the Plan or if you vary your level of participation in, or withdraw from, the Plan the additional Shares allocated to you will also participate in the Plan in respect of subsequent dividends to the extent of the level of participation that you have selected.

**What happens if I have more than one shareholding?**

If you hold Shares in different registered holdings, then you will need to submit a separate application or notice of variation for each shareholding. You may wish to consider consolidating those shareholdings. Our Share Registry would be happy to help you in that regard.

**Can the Plan be modified or suspended?**

The Plan may be modified or suspended by one month's notice which, in the discretion of the directors, may be given by an announcement to the ASX or by notice in writing to holders of Shares.

**Will the Plan be underwritten?**

Wesfarmers may seek to have the Plan underwritten at any time.

**Where can I find further information on the Plan?**

You can obtain the full Terms and Conditions of the Plan free of charge by:

- downloading them from the Wesfarmers website, [www.wesfarmers.com.au](http://www.wesfarmers.com.au);
- calling the Share Registry on 1300 558 062 (international: +643 9415 4631); or
- emailing the Company Secretary ([info@wesfarmers.com.au](mailto:info@wesfarmers.com.au)).