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Western Australian companies propose resolution for Dampier to Bunbury Natural Gas Pipeline

Alinta Limited, Wesfarmers and Alcoa World Alumina Australia, major shippers on the Dampier to Bunbury Gas Natural Pipeline (DBNGP) which together take up to 70% of total current pipeline capacity, confirm they are currently in discussions about the DBNGP.

Alinta, Wesfarmers and Alcoa each want to ensure the continued quality of gas transmission services for the DBNGP and the expansion of the DBNGP in a timely manner to ensure that development in Western Australia is not compromised. Accordingly each of these parties would like to see prompt resolution of the current uncertainty regarding the future ownership and expansion of the DBNGP.

Options under consideration include the making of an offer to acquire the DBNGP by a consortium comprising Alinta, Macquarie Bank as financial adviser and the proposed underwriter and, potentially, Wesfarmers Energy.

The companies believe that this could provide an optimal outcome for EPIC and its financiers. It would also assure access to capital for expansion of the pipeline for the benefit of all shippers and for the benefit of the Western Australian economy generally.

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