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Wesfarmers Withdraws SGIO Offer

Wesfarmers has, with the consent of the Australian Securities and Investments Commission, withdrawn its offer to purchase shares in SGIO Insurance Limited.

The Finance Director of Wesfarmers, Erich Fraunschiel, said SGIO shareholders who had accepted the Wesfarmers offer would be advised directly of the decision.

"This will give those shareholders the opportunity to consider other options for disposing of their SGIO shares," he said.

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