



21 August 2002

### **Wesfarmers launches medium term note issue**

Wesfarmers Limited (“Wesfarmers”) today announced the issue of:

- A\$150 million of unsecured fixed rate medium term notes maturing 27 August 2007, with a pricing range of +0.59 per cent and +0.61 per cent over the five year swap rate.
- A\$100 million of unsecured floating rate medium term notes maturing 26 August 2005, with a pricing range of +0.48 per cent and +0.50 per cent over the three month BBSW mid rate.

The final margin is expected to be determined by close of business today with settlement on 27 August 2002.

Wesfarmers’ Finance Director, Mr Richard Goyder, said “The proceeds of the issue will be applied to general group funding and to repay existing borrowings”.

The joint lead managers for the issue are National Australia Bank and Westpac Institutional Bank. ANZ Investment Bank, BNP Paribas and Commonwealth Bank of Australia will act as co-managers.

Wesfarmers is rated A-/Stable/A-2 by Standard and Poors.

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