



Wesfarmers

NEWS

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WESFARMERS ISSUES MEDIUM TERM NOTES

Wesfarmers Limited (“Wesfarmers”) today announced the issue of AUD\$500 million of unsecured fixed rate medium term notes, maturing in March 2019. The notes were priced at 165 basis points over the seven year swap rate, resulting in a total interest cost of 6.49 per cent per annum.

Settlement of the transaction is expected to occur on 28 March 2012.

“The issue continues the group’s strategy to pre-fund upcoming maturities and lengthen the debt maturity profile” said Wesfarmers’ Finance Director Terry Bowen. “We are very pleased with the outcome of the issue and the continued strong support from investors”.

The proceeds will be applied to general group funding and to repay existing shorter term borrowings.

The joint lead managers for the issue are Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia, National Australia Bank and Westpac Banking Corporation.

Wesfarmers is rated A-/Stable/A-2 by Standard & Poor’s and Baa1//Positive/P2 by Moody’s.

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