



NEWS

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Wesfarmers Issues Medium Term Notes

Wesfarmers Limited ("Wesfarmers") today announced the issue of AUD\$350 million of unsecured fixed rate medium term notes, maturing in March 2020. The notes were priced at 115 basis points over the seven year swap rate.

Settlement of the transaction is expected to occur on 12 March 2013.

"The issue continues the Group's strategy to pre-fund upcoming maturities and maintain an appropriate debt maturity profile" said Wesfarmers' Finance Director Terry Bowen. "We are very pleased with the outcome of the issue, the continued strong support from investors and resulting reduction in the Group's funding costs".

The proceeds will be applied to general Group funding and to repay existing shorter term borrowings.

The joint lead managers for the issue are Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia, National Australia Bank and Westpac Banking Corporation.

Wesfarmers is rated A-/Stable/A-2 by Standard & Poor's and A3/Stable/P2 by Moody's.

For further information: Luigi Mottolini
Executive General Manager, Group Finance
Ph: +61 8 9327 4282