



Wesfarmers Limited

ABN 28 008 984 049

14 February 2001

TAKEOVER OFFER FOR SHARES IN IAMA LIMITED DECLARED FREE FROM CONDITIONS

Following the completion of the merger between IAMA Limited ("IAMA") and Wesfarmers Dalgety Limited ("Dalgety"), Wesfarmers Agribusiness Limited ("Wesfarmers Agribusiness") is pleased to announce that it has declared its takeover offers for ordinary shares in IAMA Limited dated 9 February 2001 (the "Offers") and all contracts formed by acceptance of the Offers, to be free from the conditions contained in clause 8.1 of the Offers. Therefore, the Offers are now unconditional.

Wesfarmers Agribusiness is currently entitled to 60.5 per cent (130,034,772 ordinary fully paid shares) in IAMA.

IAMA shareholders who have previously accepted the Wesfarmers Agribusiness Offers will be paid for their shares by 5.00 pm, 19 February 2001. Shareholders that now accept the Wesfarmers Agribusiness Offers will be paid for their shares within three business days of receipt of their acceptance.

The Wesfarmers Agribusiness Offers will close at 7.00 pm on 13 March 2001, subject to any extension in accordance with the Corporations Law.

For further information contact: Mr Richard Goyder, Managing Director
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