

NEWS

18 August 2005

SENIOR APPOINTMENT

Wesfarmers has appointed Mr Terry Bowen to head its Industrial and Safety division following the resignation announced last week of Mr Bob Denby.

Mr Bowen (38) is currently Chief Financial Officer with Jetstar Airways. He worked for Wesfarmers between 1996 and 2003 in the rural services business and was Chief Financial Officer of Wesfarmers Landmark at the time of its sale to AWB Limited.

The Managing Director of Wesfarmers, Mr Richard Goyder, said he was delighted that a person of Mr Bowen's standing and skills would be rejoining the group.

"Terry did a terrific job in our agribusiness division and played key roles in the merger with IAMA and the divestment of Landmark. He is very focused on shareholder returns and will build on the extremely good work done by Bob Denby who has headed Industrial and Safety since its creation following the Howard Smith takeover in 2001."

Mr Bowen said he was very much looking forward to returning to Wesfarmers.

"I have really enjoyed my time at Jetstar but this is an exciting opportunity in a business well positioned to further improve its performance in a diverse market sector."

Mr Goyder said Mr Bowen would begin at Wesfarmers Industrial and Safety in late October.

"As announced last week, Bob Denby will continue as a consultant to Wesfarmers for up to 12 months and I have no doubt he will provide great support and advice to Terry as he settles in."

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