

## **NEWS**

24 August 2001

Wesfarmers Chairman, Mr Harry Perkins, and Managing Director, Mr Michael Chaney, today advised the Australian Stock Exchange that they had sold part of their personal shareholdings in the company for the purpose of re-balancing their investment portfolios.

Mr Perkins retains approximately 85 per cent of his previous holdings and Mr Chaney approximately 70 per cent. Neither director currently has an intention to sell further shares.

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