



17 January 2012

QUARTERLY STATEMENT OF PRODUCTION, DEVELOPMENT AND EXPLORATION

1 OCTOBER TO 31 DECEMBER 2011

CURRAGH

Production

Overburden removal was 9.2 per cent lower than the previous quarter.

Coal production for the quarter was 2,207,000 tonnes (comprising 1,567,000 tonnes of metallurgical coal and 640,000 tonnes of steaming coal), 1.7 per cent lower than the previous quarter. Metallurgical coal production increased by 3.1 per cent and steaming coal production decreased by 11.7 per cent compared to the previous quarter.

During the quarter, commissioning of the new coal handling and preparation plant commenced. Coal production was temporarily constrained during the initial commissioning period.

Additional overburden removal and run of mine (ROM) coal stockpile build has commenced ahead of the expansion.

Development

Commissioning works are ongoing for the expansion of the Curragh mine up to 8.5 million tonnes per annum of export metallurgical coal capacity. Project completion is expected to occur at the end of first quarter calendar year 2012.

Exploration

A drilling program at Curragh North commenced during the fourth quarter of calendar year 2011 and comprised 41 holes. The primary objectives of the drilling were infill structural definition and coal quality analysis.

BENGALLA

Production

Wesfarmers' share of coal production for the quarter was 493,000 tonnes, 5.2 per cent lower than the previous quarter, due to a planned coal handling plant shutdown at the Bengalla mine in order to commission an expanded two-stage washing plant upgrade.

Development

Construction work for the expansion of the mine's production from 7.8 million to 9.3 million tonnes per annum of ROM coal is nearing completion. Project completion is expected in the first quarter of calendar year 2012.

Exploration

There was no significant exploration activity during the quarter.

PREMIER

As previously announced, the Premier mine was divested from the Wesfarmers Limited Group on 30 December 2011.

Production

Overburden removal was 27.1 per cent higher than the previous quarter. Coal production for the quarter was 780,000 tonnes, 7.1 per cent lower than the previous quarter due to lower demand from Verve Energy.

Development

There was no significant development activity during the quarter.

Exploration

There was no significant exploration activity during the quarter.

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ATTRIBUTABLE PRODUCTION

Mine	Ownership	Beneficial Interest	Coal Type	Quarter ended ('000 tonnes)			Full year ended ('000 tonnes)			% Change		
				Dec-10	Sep-11	Dec-11	Dec-09	Dec-10	Dec-11	Dec Qtr 2011 V Dec Qtr 2010	Dec Qtr 2011 V Sep Qtr 2011	Yr to Dec 2011 V Yr to Dec 2010
Curragh	Wesfarmers Curragh Pty Ltd	100%	Metallurgical	1,736	1,520	1,567	6,607	6,272	5,350	(9.7%)	3.1%	(14.7%)
			Steaming	644	725	640	2,578	2,648	2,493	(0.6%)	(11.7%)	(5.9%)
Bengalla	Wesfarmers Bengalla Limited	40%	Steaming	664	520	493	2,187	2,191	2,147	(25.8%)	(5.2%)	(2.0%)
Premier	Premier Coal Limited ¹	100% until divested 30 Dec 2011	Steaming	811	840	780	3,075	2,799	3,613	(3.8%)	(7.1%)	29.1%

¹ Premier Coal Limited ABN 21 008 672 599 was formerly named Wesfarmers Premier Coal Limited. The company changed its name to Premier Coal Limited upon its divestment from the Wesfarmers Limited Group on 30 December 2011.