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14 March 2001

The Manager Company Announcements Office Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

By Facsimile

Dear Sir

Wesfarmers Agribusiness Limited - Takeover bid for Ordinary Shares in IAMA Limited

Wesfarmers Agribusiness Limited's (WAL) offer for IAMA Limited (IAMA) closed yesterday.

In accordance with ASX Listing Rule 3.3, WAL gives notice that:

- WAL and its associates have a relevant interest in 99.38% of the ordinary shares in IAMA; and
- compulsory acquisition commenced with the filing and dispatch of compulsory acquisition notices on 23 February 2001.

Yours faithfully

Ý S Øardiner Company Secretary Wesfarmers Agribusiness Limited ABN 38 008 747 126