

24 March 2020

The Manager Market Announcements Office Australian Securities Exchange

Dear Manager,

## DIVIDEND INVESTMENT PLAN ALLOCATION PRICE FOR 2020 INTERIM DIVIDEND

Wesfarmers Limited today announced that the allocation price for shares to be issued through the Dividend Investment Plan for the interim dividend to be paid in respect of the six-month period ended 31 December 2019 is \$37.8725.

The allocation price for shares issued has been determined in accordance with the rules of the Dividend Investment Plan. For the 2020 interim dividend, the allocation price was calculated as the average of the daily volume weighted average price of Wesfarmers Limited shares, excluding trades which are not considered to reflect normal supply and demand, on each of the 15 consecutive trading days during the period from 28 February 2020 to 19 March 2020 inclusive.

Based on audited data, shareholders representing 10.56 per cent of Wesfarmers Limited shares on issue had a valid election to participate in the Dividend Investment Plan for the period.

Shares are expected to be issued to participants in the Dividend Investment Plan on 31 March 2020.

Further details regarding the Dividend Investment Plan can be found in the Update - Dividend/Distribution announcement, also released today to the Australian Securities Exchange.

Yours faithfully,

Vicki Robinson

N. Robbin

Executive General Manager Company Secretariat

This announcement was authorised to be given to the ASX by the Wesfarmers Limited Chief Financial Officer.