

31 October 2024

## Director changes

Wesfarmers today announced that, as foreshadowed at the 2022 Annual General Meeting, Ms Jennifer Westacott is to retire at the end of her current term as a director in 2025. Ms Julie Coates will be appointed as a non-executive director, effective 1 May 2025.

Ms Westacott will retire as a non-executive director by rotation at the conclusion of the 2025 Annual General Meeting, expected to be held in October 2025, and will not seek re-election.

After commencing as a director on 1 May 2025 Ms Coates will stand for election at the 2025 Annual General Meeting.

### Retirement of Jennifer Westacott

Wesfarmers Chairman Michael Chaney thanked Ms Westacott for her considerable contribution to the company and said he was looking forward to working with her over the next twelve months.

“Jennifer commenced as a director in April 2013 and continues to be an exceptional director. The Board and company have benefited from Jennifer’s deep experience in business and government, and the interactions between the two, including as Chief Executive of the Business Council of Australia until October 2023. In addition, Jennifer has provided valuable leadership and commercial insights to guide Wesfarmers and its businesses.”

Ms Westacott will remain a member of the Audit and Risk Committee and the Nomination Committee until her retirement. She said it had been a privilege to serve as a director of Wesfarmers.

“With an unwavering focus on shareholder returns, Wesfarmers is a remarkable company. It has been pleasing through my tenure as a director to see the company continuing to deliver for shareholders and I have appreciated the opportunity to contribute to this. I look forward to continuing in my role until the 2025 Annual General Meeting and thank the company’s shareholders and my fellow directors for their ongoing support.”

### Appointment of Julie Coates

Ms Coates has had an extensive senior executive career in the retail, building materials and fast-moving consumer goods sectors. Ms Coates has also had experience as a non-executive director of ASX-listed companies.

Most recently, Ms Coates was Chief Executive Officer and Managing Director of building materials company CSR Limited from 2019 until the company was acquired and delisted from the ASX in July 2024.

From 2015 to 2019 Ms Coates was Managing Director, Australia and New Zealand, of Goodman Fielder, a major manufacturer and marketer of food and ingredients that owns a portfolio of Australian grocery and food service brands. Ms Coates was employed by Woolworths Group from 2002 to 2014 and was a member of the company’s management board. Whilst at Woolworths, Ms Coates’ roles included Managing

Director of Big W (2008-2013), Chief Logistics Officer (2007-2008) and Human Resources Director (2002-2007).

Ms Coates's career in retailing before Woolworths included periods working for Officeworks, Target Australia and David Jones in various senior executive roles.

Ms Coates was a non-executive director of Coca-Cola Amatil Limited (2018-2019) and of Spotless Group Holdings Ltd (2016-2017). Ms Coates is currently a director of the Green Building Council of Australia and from 2015 to 2019 was a director of the Australian Food & Grocery Council.

Wesfarmers Chairman Michael Chaney said that Ms Coates would be an excellent addition to the Wesfarmers Board.

“Julie brings a blend of skills and attributes gained from working in a range of organisations, industries and functions that are highly complementary to Wesfarmers, including relevant retail experience, which position her well to contribute to the Board’s oversight of the diverse businesses in the Group. We look forward to Julie joining the Board.”

Ms Coates said she was excited about joining the Wesfarmers Board.

“My previous roles have given me valuable perspectives on Wesfarmers businesses – whether as a customer, supplier, competitor or a team member – and I’m keen to use my experiences and capabilities to contribute to Wesfarmers’ success in delivering satisfactory returns to shareholders.”

**For more information:**

**Media**

Rebecca Keenan  
Media and Public Affairs Manager  
+61 8 9327 4423 or +61 402 087 055  
[RKeenan@wesfarmers.com.au](mailto:RKeenan@wesfarmers.com.au)

**Investors**

Dan Harloe  
Investor Relations Manager  
+61 8 9327 4438 or +61 431 263 685  
[DHarloe@wesfarmers.com.au](mailto:DHarloe@wesfarmers.com.au)



This announcement was authorised to be given to the ASX by the Wesfarmers Board.