

30 December 2003

Completion of the sale of Lumley Life Limited

The sale of Lumley Life Limited by Wesfarmers to Capital Alliance Holdings (Australia) Pty Limited has been completed.

Wesfarmers acquired Lumley Life Limited in October 2003 as part of its acquisition of Edward Lumley Holdings Limited ("ELH") and the Lumley Insurance Group's Australian and New Zealand operations.

As announced on 4 August 2003, the agreement for the acquisition by Wesfarmers of ELH contemplated a sale of Lumley Life Limited prior to or following completion of the acquisition by Wesfarmers of ELH.

For further information contact: Keith Kessell, General Manager, Public Affairs

(61 8) 9327 4281 0419 949 082