



2 June 2006

COMPLETION OF AUSTRALIAN RAILROAD GROUP SALE

The sale of the Australian Railroad Group (ARG), a joint venture between Wesfarmers and Genesee & Wyoming of the United States, has been completed.

The agreement to sell ARG to Babcock & Brown Limited and QR (Queensland Rail) was announced on 14 February 2006.

Wesfarmers' share of final sale proceeds and the profit impact are subject to finalisation of the completion accounts in the next few weeks but are expected to be generally in line with the figures provided in February.

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