

25 August 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir,

**BUNNINGS AND THE HOME IMPROVEMENT MARKET**

Please find attached a media release made today by Bunnings.

Yours faithfully,



L J KENYON  
COMPANY SECRETARY



# Media Release

## Bunnings and the Home Improvement Market

Bunnings relishes the opportunity to compete with any new entrant in the \$36 billion Australian home improvement and outdoor living market, Managing Director John Gillam said today.

“That market has grown slightly faster than GDP over the past two decades and we expect this rate of growth to continue,” he said.

“Today’s announcement of plans to bring a new player into the industry is no real surprise as these broad intentions have been known to us and many others for at least the last six months.

“We have succeeded by being customer-focused, by providing the widest product range at lowest prices and by delivering the offer with unequalled service. We constantly innovate and improve and are determined to keep delivering customers the best offer.”

Mr Gillam said that the whole Bunnings team is strongly committed to the ongoing success of the business.

Some facts about Bunnings:

- Annual turnover exceeding \$5.8 billion
- 233 stores across metropolitan and regional Australia and New Zealand
- 160 Bunnings Warehouse stores, 31 smaller format Bunnings stores in Australia and 23 trade centres in Australia
- 12 new Warehouse stores, three smaller format stores and 11 new trade centres opened in the 14 months to August 2009
- Another 30 to 40 Warehouse stores to be opened in Australia in the next three years
- 10 stores currently under construction and 20 more sites in the planning and approvals phase of development with a very active property team adding to this strong pipeline

**For further information, please contact:**

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