



NEWS

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APPOINTMENT OF WESFARMERS INSURANCE MANAGING DIRECTOR

Wesfarmers has appointed Anthony Gianotti as Managing Director of Wesfarmers Insurance, effective immediately.

Mr Gianotti has been acting in the role since 28 February 2013, following former Managing Director Rob Scott's move to Coles as Finance Director. Mr Gianotti had previously been Finance Director of Wesfarmers Insurance since 2009.

Wesfarmers Managing Director Richard Goyder said Mr Gianotti was extremely well qualified to replace Mr Scott and would be a strong addition to the Wesfarmers leadership team.

"Anthony has done a terrific job helping to drive the improvement of the performance of the insurance business in a very challenging environment," Mr Goyder said. "He has the financial skills, experience and leadership ability to ensure the business builds on the strong platform that exists for future earnings growth."

The Chairman of Wesfarmers General Insurance Ltd and Wesfarmers Insurance Pty Ltd Erich Fraunschiel said the Boards of both companies were delighted to welcome Mr Gianotti to his new role.

"Anthony is a proven leader who has been actively involved in the management, oversight and improved performance of the division," Mr Fraunschiel said.

Mr Gianotti said it was an exciting time to lead Wesfarmers Insurance.

"Our combination of underwriting and broking businesses in Australia, New Zealand and the UK positions us strongly to compete in our markets with a range of brands and solutions," he said. "We have great talent in the organisation and I'm delighted to be leading our people to grow the business and deliver further value to our customers."

Coinciding with the finalisation of the Wesfarmers Insurance appointment, Mr Goyder said there would be some changes to the structure of the Wesfarmers senior executive team.



Mr Gianotti will report to Finance Director Terry Bowen, adding Wesfarmers Insurance to Mr Bowen's existing responsibilities which include Wesfarmers Industrial & Safety division and Wesfarmers' substantial self-insurance program. Following this change, the Managing Director of Wesfarmers Chemicals, Energy & Fertilisers Tom O'Leary will now report to Mr Goyder.

"The particular complexity and prudential requirements of financial services businesses make it appropriate for our Insurance division to be under the direct oversight of the Finance Director," Mr Goyder said.

For further information:

Cathy Bolt
Media & External Affairs Manager
Wesfarmers Limited
(08) 9327 4423 or 0417 813 804

Further Background

Anthony Gianotti (44)

As Managing Director of Wesfarmers Insurance, Mr Gianotti is responsible for Wesfarmers' underwriting and broking operations including WFI, Affinity and Direct, Lumley Australia, Lumley New Zealand, OAMPS Australia, OAMPS UK and Crombie Lockwood in New Zealand. He joined Wesfarmers Insurance as Head of Business Development and Strategy in 2007 and became Finance Director in 2009 before being appointed Acting Managing Director on 1 February 2013. He joined Wesfarmers in 2004 as Business Development Manager, later becoming Investor Relations and Corporate Planning Manager. Before joining Wesfarmers, he held senior corporate finance roles with Hambros Bank and Societe Generale (in Sydney and London) after starting his career at Ernst & Young. Anthony holds a Bachelor of Business from Curtin University, a Graduate Diploma in Applied Finance and Investment from Finsia and is an Associate Member of the Institute of Chartered Accountants in Australia.