

20 December 2002

Appointment of Chairman

The board of Wesfarmers today unanimously appointed Mr Trevor Eastwood as Chairman to succeed the late Mr Harry Perkins.

Mr Eastwood was Managing Director of Wesfarmers for eight years until his retirement in 1992. After a two year break following his retirement, Mr Eastwood joined the board as a non-executive director in 1994.

"At this very sad time for all associated with our company I am greatly honoured to have been asked by my fellow directors to assume this position," said Mr Eastwood.

"As Harry Perkins said when he announced his retirement, the day before he died last week, Wesfarmers is in good shape for the future.

"Following Harry as Chairman is a big task given the very special qualities he brought to the position. I look forward to working with the board and management in building on the success we achieved under his leadership."

Mr Eastwood is a director of Qantas Airways Limited. He was formerly Chairman of West Australian Newspapers Holdings Ltd and Gresham Partners Holdings Limited and a director of Bankwest Limited.

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