Five-year financial performance and key metrics

Group financial performance

Year ended 30 June ($m)[1]	2026	2025	2024	2023	2022
Summarised income statement					
Revenue	47,274	45,700	44,189	43,550	36,838
EBIT (after interest on lease liabilities)	4,184	4,210	3,753	3,644	3,416
Other finance costs	(167)	(157)	(166)	(135)	(96)
Income tax expense	(1,143)	(1,127)	(1,030)	(1,044)	(968)
NPAT	2,874	2,926	2,557	2,465	2,352
NPAT (excluding significant items)[2]	2,874	2,653	2,557	2,465	2,352
Summarised balance sheet					
Total assets	28,884	27,981	27,309	26,546	27,286
Total liabilities	20,907	18,792	18,724	18,265	19,305
Net assets	7,977	9,189	8,585	8,281	7,981
Net debt / (cash)[3]	5,271	4,326	4,272	4,009	4,491
Summarised cash flow statement					
Operating cash flows	4,272	4,568	4,594	4,179	2,301
Add/(less): Net capital expenditure	(779)	(1,099)	(1,044)	(1,183)	(884)
Add/(less): Other investing cash flows	499	(23)	(325)	631	(307)
Add/(less): Total investing cash flows	(280)	(1,122)	(1,369)	(552)	(1,191)
Free cash flows	3,992	3,446	3,225	3,627	1,110
Add/(less): Financing cash flows	(4,100)	(3,643)	(3,063)	(3,659)	(3,428)
Net increase/(decrease) in cash	(108)	(197)	162	(32)	(2,318)
Distributions to shareholders (cents per share)					
Interim ordinary dividend (determined)	102	95	91	88	80
Final ordinary dividend (determined)	120	111	107	103	100
Full-year ordinary dividend (determined)	222	206	198	191	180
Return of capital (paid)[4]	110	-	-	-	-
Special dividend (paid)[5]	40	-	-	-	-
Key performance metrics					
Basic earnings per share (cps)	253.4	258.0	225.7	217.8	207.8
Basic earnings per share (excluding sig. items)[2] (cps)	253.4	234.0	225.7	217.8	207.8
Operating cash flow per share (cps)	376.7	402.8	405.5	369.2	203.3
Cash realisation ratio (excluding sig. items)[2] (%)	91	102	105	100	59
Return on equity (R12) (%)	35.5	34.3	31.3	31.4	29.4
Return on equity (excluding sig. items)[2] (R12) (%)	35.5	31.2	31.3	31.4	29.4
Net tangible asset backing per share ($ per share)	2.66	3.73	3.12	3.17	2.91

[1] For more detailed information, please refer to the Five-year financial performance and key metrics section of the 2026 Annual Report. All figures are presented as last reported, including discontinued operations.

[2] 2025 excludes $273 million in post-tax significant items ($279 million pre-tax) recorded in the second half of the 2025 financial year, relating to the gain on sale of Coregas, profit on the wind up of the BPI property structure and costs associated with the wind down and transition of Catch.

[3] Total interest-bearing loans and borrowings less cash at bank and on deposit and held in joint operation. Excludes cash on hand, cash in transit and lease liabilities.

[4] A capital return to shareholders of $1.10 per share was paid on 4 December 2025, as part of the $1.50 per share capital management distribution.

[5] A fully-franked special dividend of $0.40 per share was paid on 4 December 2025 as part of the $1.50 per share capital management distribution.

Divisional key performance metrics

Year ended 30 June ($m)	2026	2025	2024	2023	2022
Bunnings Group					
Revenue	20,399	19,595	18,968	18,539	17,754
EBITDA[1]	3,448	3,290	3,195	3,127	3,057
Depreciation and amortisation	(826)	(818)	(821)	(782)	(740)
Interest on lease liabilities	(167)	(136)	(123)	(115)	(113)
EBT[1]	2,455	2,336	2,251	2,230	2,204
EBT margin[1] (%)	12.0	11.9	11.9	12.0	12.4
ROC[1] (R12) (%)	69.2	71.5	69.2	65.4	77.2
Capital expenditure (cash basis)	359	416	268	405	349
Total sales growth (%)	3.9	3.3	2.3	4.4	5.2
Total store sales growth[2] (%)	4.0	3.6	2.6	3.7	4.2
Store-on-store sales growth[2] (%)	3.7	3.5	2.1	1.8	4.8
Digital sales[3] (%)	7.6	6.5	5.5	4.4	5.3
Safety (R12) (TRIFR)	12.5	13.7	17.0	16.5	11.3
Scope 1 and 2 (market-based) emissions (kt)	14.9	24.6	49.4	59.9	104.9
Scope 1 and 2 (location-based) emissions (kt)	163.1	167.1	178.4	187.5	220.5
Kmart Group					
Revenue	11,751	11,429	11,107	10,635	9,129
EBITDA	1,727	1,645	1,546	1,347	1,088
Depreciation and amortisation	(518)	(515)	(505)	(498)	(496)
Interest on lease liabilities	(100)	(84)	(83)	(80)	(87)
EBT	1,109	1,046	958	769	505
EBT margin (%)	9.4	9.2	8.6	7.2	5.5
ROC (R12) (%)	68.3	67.6	65.7	47.0	32.2
Capital expenditure (cash basis)	256	136	136	127	105
Total sales growth[4] (%)	2.8	3.4	4.1	16.7	(3.6)
Comparable sales growth[4] (%)	2.7	3.0	4.3	11.0	1.5
Digital sales[5] (%)	10.5	9.5	9.2	8.9	13.5
Safety (R12) (TRIFR)	6.8	6.1	6.5	7.4	8.5
Scope 1 and 2 (market-based) emissions (kt)	6.6	161.3	184.6	218.1	250.9
Scope 1 and 2 (location-based) emissions (kt)	208.9	222.1	230.3	239.1	277.3

[1] Includes net property contribution for 2026 of nil; 2025 of $(2) million; 2024 of $2 million; 2023 of $38 million; 2022 of $52 million.

[2] Includes cash, trade and online sales, excludes property income and sales related to Trade Centres, Frame & Truss, Tool Kit Depot and Beaumont Tiles. Store-on-store sales growth in 2023 and 2022 excludes stores in months that were affected by extended periods of temporary closure in New South Wales, Australian Capital Territory, Victoria and New Zealand.

[3] Digital sales include online sales, app sales and marketplace sales expressed as a share of total sales including marketplace.

[4] Based on retail periods (rather than Gregorian reporting). Comparable store sales recognise layby sales at point of deposit. Total sales recognise layby sales in accordance with the guidelines set by the Australian Accounting Standards. Comparable growth calculation in 2023 and 2022 excludes stores that were temporarily closed as a result of COVID-19 restrictions for the duration of the closure period, where the closure period was longer than two weeks.

[5] Digital sales include online sales and marketplace sales expressed as a share of total sales including marketplace.

Divisional key performance metrics (continued)

Year ended 30 June ($m)	2026	2025	2024	2023	2022
Chemicals, Energy and Fertilisers					
Chemicals revenue[1,2]	1,527	1,400	1,289	1,665	1,397
Energy revenue[1]	390	442	531	497	491
Fertilisers revenue[1]	1,221	1,120	927	1,144	1,153
Total revenue[1]	3,138	2,962	2,747	3,306	3,041
EBITDA	654	562	578	769	634
Depreciation and amortisation	(177)	(162)	(137)	(99)	(93)
Interest on lease liabilities	(4)	(1)	(1)	(1)	(1)
EBT	473	399	440	669	540
ROC (R12) (%)	12.6	11.2	13.4	21.6	21.6
ROC (R12) (excluding ALM) (%)	29.0	30.8	31.4	39.7	36.3
Capital expenditure (cash basis)[3]	365	390	447	518	455
Safety (R12) (TRIFR)	0.6	5.6	2.7	3.8	4.2
Scope 1 and 2 (market-based) emissions[4] (kt)	767.0	792.9	833.5	849.5	795.4
Scope 1 and 2 (location-based) emissions[4] (kt)	777.8	805.1	840.4	846.4	804.3
Production volumes (‘000 tonnes)					
Ammonia	269	263	n.a.	n.a.	n.a.
Ammonium Nitrate	863	850	n.a.	n.a.	n.a.
Sodium Cyanide	84	89	n.a.	n.a.	n.a.
LNG & LPG	176	201	n.a.	n.a.	n.a.
Spodumene Concentrate	209	145	n.a.	n.a.	n.a.
External sales volumes[5] (‘000 tonnes)					
Chemicals[2]	1,175	1,140	1,136	1,131	1,113
LPG & LNG	171	178	205	194	210
Fertilisers	1,438	1,481	1,206	1,146	1,221
Officeworks					
Revenue	3,698	3,565	3,434	3,357	3,169
EBITDA	334	375	360	335	303
Depreciation and amortisation	(150)	(144)	(136)	(124)	(113)
Interest on lease liabilities	(19)	(19)	(16)	(11)	(9)
EBT	165	212	208	200	181
EBT margin (%)	4.5	5.9	6.1	6.0	5.7
ROC (R12) (%)	13.0	17.9	18.7	18.3	17.8
Capital expenditure (cash basis)	105	63	64	71	68
Total sales growth (%)	3.7	3.8	2.3	6.0	4.6
Online penetration (%)	34.8	35.1	34.5	33.7	40.0
Safety (R12) (TRIFR)	6.0	6.9	5.1	5.4	5.8
Scope 1 and 2 (market-based) emissions (kt)	0.2	11.2	25.0	27.1	30.8
Scope 1 and 2 (location-based) emissions (kt)	28.3	29.4	30.2	31.5	37.2

1 Excludes intra-division sales.

2 2026 Chemicals revenue and external sales volumes include the sale of WesCEF’s share of spodumene concentrate of approximately 151kt (2025: 140kt, 2024: 20kt).

3 Includes WesCEF’s share of capital expenditure for the development of Covalent Lithium of $20 million in 2026; $161 million in 2025; $250 million in 2024; $394 million in 2023; and $304 million in 2022. 2026, 2025, 2024, 2023, and 2022 also include capitalised interest of $35 million; $30 million; $26 million; $42 million and $34 million respectively.

4 2022 Scope 1 and Scope 2 emissions include the impact of the scheduled ammonia plant shutdown.

5 External sales exclude AN volumes transferred between Chemicals and Fertilisers business segments.

Divisional key performance metrics (continued)

Year ended 30 June ($m)	2026	2025	2024	2023	2022
Wesfarmers Health[1]					
Revenue	6,474	5,933	5,624	5,312	1,240
EBITDA[2]	168	150	133	124	(2)
Depreciation and amortisation	(80)	(78)	(78)	(74)	(22)
Interest on lease liabilities	(12)	(8)	(5)	(5)	(1)
EBT[2]	76	64	50	45	(25)
EBT margin[2] (%)	1.2	1.1	0.9	0.8	n.m.
ROC[2] (R12) (%)	4.2	3.8	3.2	4.2	n.r.
Capital expenditure (cash basis)	70	62	38	41	3
Safety (R12) (TRIFR)	4.0	4.6	4.6	6.6	n.r.
Scope 1 and 2 (market-based) emissions[3] (kt)	5.3	9.0	10.9	11.6	13.8
Scope 1 and 2 (location-based) emissions[3] (kt)	8.8	10.7	10.9	12.1	15.0
Industrial and Safety[4]					
Revenue	1,758	1,998	2,022	1,992	1,925
EBITDA[5]	146	191	195	184	171
Depreciation and amortisation	(65)	(83)	(82)	(80)	(75)
Interest on lease liabilities	(5)	(4)	(4)	(4)	(4)
EBT[5]	76	104	109	100	92
EBT margin[5] (%)	4.3	5.2	5.4	5.0	4.8
ROC[5] (R12) (%)	9.8	8.2	8.3	8.0	7.9
Capital expenditure (cash basis)	38	68	79	73	64
Safety (R12) (TRIFR)	2.4	2.5	1.8	3.3	3.5
Scope 1 and 2 (market-based) emissions (kt)	7.3	25.8	26.7	27.2	26.4
Scope 1 and 2 (location-based) emissions (kt)	7.6	26.2	26.8	26.9	26.4

1 2022 includes API's results from 31 March 2022 to 30 June 2022.

2 2026 includes $16 million of amortisation expenses relating to assets recognised as part of the acquisitions of API, InstantScripts, SILK and SiSU (2025: $18 million, 2024: $20 million), and 2024 includes $4 million of restructuring costs.

3 2022 full year emissions estimated for comparison purposes.

4 2025 includes results from Coregas for the full financial year and excludes the pre-tax gain on the sale of Coregas of $233 million. 2023 includes results from Greencap prior to its divestment on 1 August 2022.

5 2025 includes $9 million of restructuring costs.